

<b>Report to:</b> <b>Shared Revenues &amp; Benefits Service - Joint Committee</b> <b>Meeting to be held on 22 July 2024</b>	<b>Electoral Ward Affected</b> All
<b>Report submitted by : Director of Resources (Preston City Council)</b>	
<b>Report title:</b> <b>SHARED SERVICE (UNAUDITED) ANNUAL STATEMENT OF ACCOUNTS 2023/24</b>	

## 1. Summary

- 1.1 The Host Authority's Section 151 Officer is responsible for the preparation of the Revenues and Benefits Shared Services Statement of Accounts which provide a true and fair view of the financial position of the Shared Service at the accounting date and its income and expenditure for the year ended 31 March 2024.
- 1.2 The host authority has prepared the Revenues and Benefits Shared Service Unaudited Statement of Accounts 2023/24 in accordance with applicable laws and regulations and in line with the Code of Practice on Local Authority Accounting in the United Kingdom (the Code) 2023/24.

## 2. Decision Required

- 2.1 To approve the Revenues and Benefits Shared Service Unaudited Statement of Accounts for 2023/24 as set out in Appendix A to this report.

## 3. Revenues and Benefits Shared Service Statement of Accounts Information

- 3.1 The Revenues and Benefits Shared Service Unaudited Statement of Accounts 2023/24 have been prepared by Preston City Council as the host authority.
- 3.2 The Revenues and Benefits Shared Service Unaudited Statement of Accounts 2023/24 present all of the income received, and expenditure incurred, by the Shared Service between 1<sup>st</sup> April 2023 and 31<sup>st</sup> March 2024. The costs, as pre agreed by the Joint Committee, are split 50/50 between Preston City Council and Lancaster City Council.
- 3.3 The Comprehensive Income and Expenditure Statement within the Revenues and Benefits Shared Service Unaudited Statement of Accounts 2023/24 states that the Shared Service income and expenditure for the year net to zero.

## 4. External Audit

- 4.1 The Revenues and Benefits Shared Service Unaudited Statement of Accounts 2023/24 do not require auditing as the income / expenditure is subsumed within each Partner Authority's main statement of accounts which are, themselves, subject to external audit.

**Background Documents:**

Background documents open to inspection in accordance with Section 100D of the Local Government Act 1972:

Paper	Date	Contact/Directorate/Ext
Preston City Council (Unaudited) Annual Statement of Accounts 2023/24	22/06/2024	Jackie Wilding Preston City Council, Section 151 Officer

**Contact for further information:**

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